

# **EXHIBIT Y**

**From:** John Conte John.Conte@kobrekim.com  
**Subject:** RE: [EXTERNAL] Aralpa—for settlement purposes  
**Date:** August 28, 2023 at 10:01 PM  
**To:** Rubin, Samuel J. SRubin@goodwinlaw.com  
**Cc:** Daniel J. Saval Daniel.Saval@kobrekim.com

JC

\*\*\*EXTERNAL\*\*\*

***Subject to FRE 408 – Settlement Communication***

Sam,

Thank you for your email. As Dan mentioned, I spoke with Almudena about Citibank's proposal and meeting in New York this week.

[REDACTED]

With respect to Citibank's August 2<sup>nd</sup> proposal, Almudena had the following feedback:

- [REDACTED]
- On collateral, Mr. Lebois has offered the New York apartment, held by a non-loan party, that Citibank would not be able to look to as recourse under the loan. Mr. Lebois is also willing to provide other real property located in Houston, Texas that Citibank would not be able to otherwise look to.
- Mr. Lebois previously offered artwork and jewelry and would like to understand why these assets would not be acceptable to Citibank. Mr. Lebois is also willing to explore alternatives for selling and/or monetizing these assets to pay down the loan (e.g., through obtaining financing from a third party lender based on the art/jewelry and using proceeds to paydown the Citi loan).

As mentioned, Rodrigo and Almudena will be in New York this week and are available to meet with Citibank between on Thursday at 11am or 4p ET or Friday at 10am ET between their other existing business obligations. We think that these discussions would be productive and, at the very minimum, provide Citibank with a better understanding of Mr. Lebois' financial situation.

We look forward to hearing from you.

Best,

John Conte  
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